

# POLITICS vs INDUSTRY: ON THE CLIFF EDGE

## EUROPE'S NEW ENERGY CHALLENGES



# EURELECTRIC

## ANNUAL CONVENTION & CONFERENCE

### MALTA 4-5 JUNE 2012

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# OVERVIEW OF EVENTS

## MONDAY 4 JUNE 2012

TIME	MEETING	LOCATION
09.00-12.15	SESSION I	Grandmaster Suite
10.30-11.00	Coffee Break	Spinola Ballroom
12.15-13.30	Lunch	Spinola Ballroom
12.30	Press Conference	Pinto
13.30-16.15	SESSION II	Grandmaster Suite
14.30-15.00	Coffee Break	Spinola Ballroom
16.45-19.15	EURELECTRIC Board & General Meetings	Portomaso Ballroom

### SOCIAL ACTIVITIES

10.00	Accompanying persons tour	Lobby of each hotel (Hilton & Le Meridien)
19.00	Buses depart from each of the listed hotels	
19.30	Gala dinner	Mediterranean Conference Centre

## TUESDAY 5 JUNE 2012

09.00-12.00	SESSION III	Grandmaster Suite
09.00-09.45	Presentation of the EURELECTRIC Award	Grandmaster Suite
09.45-12.00	CEO FORUM	Grandmaster Suite
12.00-13.45	Lunch	Spinola Ballroom
13.45-16.00	SESSION IV	Grandmaster Suite



# enemalta PROJECTS



## INTERCONNECTOR

Ending Malta's grid isolation with a 100km 230kV 200MW HVAC interconnector linking Malta to the European Electricity Grid.

## NEW GENERATING PLANT

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TO CLEANER ENERGY**

# ACKNOWLEDGEMENTS

## COMPOSITION OF PROGRAMME COMMITTEE

### CHAIRMAN

- **Fulvio CONTI**  
President of EURELECTRIC & CEO of ENEL

### MEMBERS

- **Matias ALONSO**, Global Managing Director, Utilities Industry Group, Accenture
- **Guillermo AMANN**, CEO's staff, Ormazabal y CIA
- **Peter BIRKNER**, Executive Member of the Board (CTO), Mainova AG
- **Matt BROWN**, Senior Director, Poyry Management Consulting Ltd
- **Maciej BURNY**, Head of Unit – Regulations, Polish Power Grid Company
- **Louis GIORDIMAINA**, Executive Chairman of Enemalta
- **Zuzana KREJCIRIKOVA**, EU Department Director, CEZ, a.s.
- **William S. KYTE**, Senior Advisor, Climate Change, E.ON UK
- **Snorre LAMARK**, Director, Energi Norge
- **Gunnar LUNDBERG**, Chairman of the EURELECTRIC Markets Committee
- **Marco MARGHERI**, Head of EU Liaison Office, Edison S.p.A.
- **Anne-Marie REGO**, Head of Policy Management, EURELECTRIC
- **Michael SEBANZ**, Director EU Representation Office, Oesterreichs E-Wirtschaft
- **Hans TEN BERGE**, Secretary General of EURELECTRIC
- **Owen WILSON**, Chairman of the EURELECTRIC Environment & Sustainable Development Policy Committee
- **Stephen WOODHOUSE**, Director, Poyry Management Consulting Ltd
- **Roberto ZANGRANDI**, Head of European Institutional Relations, ENEL S.p.A.

## COMPOSITION OF ORGANISING COMMITTEE

### CHAIRMAN

- **Louis GIORDIMAINA**, Executive Chairman of Enemalta

### MEMBERS

- **Melanie HART**, Enemalta
- **Bronia MERCIECA**, Enemalta
- **Neil CARUANA**, Enemalta
- **Marc DENYS**, Head of Administration, EURELECTRIC
- **Emily O'LEARY**, Event Officer, EURELECTRIC
- **Ann STRZELCZYK**, Assistant, EURELECTRIC

# DAY 1

MONDAY 4 JUNE 2012

9.00 ▶ 16.15

## SESSION I 09.00 - 12.15

### Energy challenges: a global perspective

A plethora of international events have profoundly impacted energy and climate policies worldwide: the Fukushima nuclear tragedy, the “Arab Spring” Middle East / North African uprisings, the euro crisis, the financial and economic crisis, the uncertainty that surrounded Durban climate negotiations, and the breakthrough in shale gas, to name but a few. This “new era” for European energy has forced governments to refocus efforts on reducing import dependency and bolstering supply through stimulating competitive and integrated markets. In this context, the ability of our sector to attract and efficiently invest capital becomes a key driver for success and industry strategies are being refined to make sustainable innovation an integral part of the business.

## SESSION II 13.30 - 16.15

### Mismatched European policies: energy / climate reality check

The energy challenges confronting Europe and the world today require urgent and ambitious decisions by politicians and industry alike. While Europe does have a comprehensive energy and climate agenda it will take decades to put our energy system onto a sustainable and secure path if public awareness is not sufficiently raised, energy / climate policies remain uncoordinated, and finance is not forthcoming. Europe urgently needs to wake up to these facts and conduct an internal “reality check”. Without a change of mind set, the EU risks failure on its decarbonisation agenda and market integration ambitions.

# DAY 2

TUESDAY 5 JUNE 2012

9.00 ▶ 16.00

## SESSION III 09.00 - 12.00

### CEO Forum: financing investments, refining strategies

Massive investments, both in generation and in grid infrastructure, are clearly required in the coming years if the EU is to meet its low-carbon energy agenda. In the context of the current economic, financial and sovereign debt crisis in Europe, capital markets are, however, reluctant to provide the levels of financing needed for long-term investments. How do our CEOs view the future? What strategies do they have? What will be the end game? And who's ultimately accountable – industry or politics?

## SESSION IV 13.45 - 16.00

### EU Islands: test beds for mainland integration?

The large majority of Europe's islands are isolated systems. They thus face particular challenges in terms of secure and sustainable energy supply. The development of innovative and alternative technologies, including affordable renewables, electricity storage and smart grids, is key to a successful - and sustainable - energy strategy for islands, whilst reducing, in the long-run, the dependency on diesel oil for conventional generation. Islands also play a significant role as "test beds" for deployment of new technologies, for example, or for the integration of variable RES into the system.





## EURELECTRIC AWARD

The EURELECTRIC Award, inaugurated at the Barcelona EURELECTRIC Convention in 2008, seeks to honour companies or persons that have made a pioneering contribution towards the development of the electricity industry. The winner is selected by a jury composed of industry and external personalities and is chaired by Paul Bulteel, former Secretary General and Ambassador for EURELECTRIC.

EURELECTRIC Award winners to date:

- EURELECTRIC Convention – Stockholm 2011  
Asta Sihvonon-Punkka, former Vice Chair of the European Regulators' Group for Gas and Electricity (ERGEG) and Chair of ERGEG's stakeholder platform, for her leadership in advancing market integration through the development of a roadmap for an internal electricity market by 2014.
- EURELECTRIC Convention - Dublin 2010  
Joint winners:  
J Christer Ericsson, Chairman of the Board of the Swedish Corporation, JCE Group AB, who founded Green Circle Bio Energy Inc., the world's largest pellet plant in Florida.  
Luis Echávarri, (Spanish) Director General of OECD Nuclear Energy Agency, Paris, since 1997.
- EURELECTRIC Convention – Bucharest 2009  
British Liberal Democrat MEP Chris Davies, for his commitment to recognising the need for a solid regulatory framework for CCS technologies
- EURELECTRIC Convention - Barcelona 2008  
Toyota, for its plug-in hybrid vehicle technology

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### Composition of the Jury for the 2012 EURELECTRIC Award:

CHAIRMAN: Paul BULTEEL, EURELECTRIC Ambassador

MEMBERS: Manuel BARITAUD, International Energy Agency (IEA) / Christian EGENHOFER, Centre for European Policy Studies - CEPS / William d'HAESELEER, K.U.L c/o University of Leuven Energy Institute / Jukka RUUSUNEN, Fingrid Oyj / Hans TEN BERGE, EURELECTRIC / Stefan ULREICH, E.ON AG / Owen WILSON, ESB - Ireland





## STUDENT AWARD

Since 2010, EURELECTRIC has organised a formal student competition as an integral part of its Annual Convention. Students from all across Europe are invited to submit a one-page essay on a specific, predefined theme. The winning entry is judged by an independent industry expert. The student is also given the opportunity to present his/her essay to the audience of high-level delegates and is formally handed the Student Award.

This year's student competition theme is as follows: "Can innovation in the electricity industry jumpstart a clean energy economy? What concrete actions are necessary to drive this change?"

Previous Student Award winners / themes:

- EURELECTRIC Convention – Stockholm 2011  
Emi Bertoli, University of Trieste, Italy  
"Would investment in the electricity sector best flourish in a European or national regulatory framework?"
- EURELECTRIC Convention – Dublin 2010  
Patrick McCartan, Dublin Institute of Technology, Ireland  
"If you were given a minute to address international leaders during the UN climate negotiations, what single message would you convey – and why - on the electricity industry's role in meeting the climate challenge?"



# Confirmation

The Swiss climate protection organisation myclimate confirms that

**EURELECTRIC**

has made a sustainable contribution to voluntary climate protection by offsetting the following quantity of CO<sub>2</sub>e in high quality myclimate carbon offset projects:

**CO<sub>2</sub>e quantity: 500.85 tonnes**

**climate neutral EURELECTRIC Annual Conference 2012**

Zurich, 10 February 2012

A handwritten signature in black ink, appearing to read "R. Estermann".

René Estermann  
Chief Executive Officer

**Confirmation number: 24732**

myclimate - The Climate Protection Partnership is registered under Swiss Federal Law as a non-profit, tax exempt foundation that promotes climate protection.

Date of issue: 5 July 2011  
File number: 11/10 312

# Liberalisation vs re-regulation: The future market direction?

Decarbonisation and market harmonisation objectives create a policy dilemma between re-regulation and liberalisation. We are proposing a multi-client study to explore this issue.



Will the future energy sector be based on market principles or are we returning to regulated investments?

We invite EURELECTRIC convention participants to join our new Future Market Direction multi-client study

**REGISTER YOUR INTEREST TODAY**

**Stephen Woodhouse**

**Director, MARKET DESIGN**

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# DAY 1 PROGRAMME

MONDAY 4 JUNE MORNING (09.00-12.15)

## WELCOME + OPENING ADDRESSES

09.00



**FULVIO CONTI**  
President of EURELECTRIC  
CEO of ENEL



**TONIO FENECH**  
Minister of Finance, the Economy &  
Investment, Malta



**PHILIP LOWE**  
Director General, DG Energy  
(on behalf of Günther OETTINGER,  
European Commissioner for Energy)

## SESSION I

### ENERGY CHALLENGES: A GLOBAL PERSPECTIVE

*Chairman & Moderator*



**GUY TURNER**  
Director, Commodity Market Research  
Bloomberg New Energy Finance

**KEYNOTE SPEECHES:**  
ENERGY POLICY INSIGHTS: RESPONDING TO THE  
CHALLENGES OF A GLOBALISED WORLD

09.30



VIEWS FROM A DEVELOPMENT  
PERSPECTIVE  
**ANDRIS PIEBALGS**  
European Commissioner for Development

09.50



VIEWS FROM EUROPE  
**FULVIO CONTI**  
President of EURELECTRIC  
CEO of ENEL

10.10



VIEWS FROM THE US  
**MICHAEL G. MORRIS**  
Chairman of the Board of  
American Electric Power

10.30-11.00 Coffee Break

11.00-12.15 **PANEL DEBATE**  
Introduced by Electronic Voting



**SERGE COLLE**  
Head of Accenture Utilities Practice -  
Austria, Switzerland, Germany

*Keynote Speakers + Additional Panellist*



**DOMINIK THUMFART**  
Managing Director & Co-Head of  
Infrastructure & Renewable Energy  
Finance  
Deutsche Bank

12.15-13.30 Lunch

12.30-13.00 Press Conference

**AUDIENCE INVOLVEMENT IN PANEL DISCUSSIONS.  
FEEDBACK THROUGH ELECTRONIC VOTING.**



# DAY 1 PROGRAMME

MONDAY 4 JUNE AFTERNOON (13.30 - 16.15)

## SESSION II

MISMATCHED EUROPEAN POLICIES:  
ENERGY / CLIMATE REALITY CHECK

*Chairman & Moderator*



**STEPHEN WOODHOUSE**  
Director  
Pöyry Management Consulting

### KEYNOTE SPEECHES:

13.30



MAPPING THE ROAD TO GREEN SUCCESS:  
RECONCILING THE DIFFERENT TARGETS

**CONNIE HEDEGAARD**  
European Commissioner for  
Climate Action

13.50



GETTING THE SUPPLY SIDE RIGHT:  
IS CARBON THE DRIVER?

**JOHANNES TEYSSEN**  
Vice President of EURELECTRIC  
CEO of E.ON AG

14.10



INTELLIGENT ENERGY NETWORKS:  
HOW SMART DO OUR GRIDS NEED TO BE?

**MICHÈLE BELLON**  
Chair of EURELECTRIC DSO  
Directors' Gathering  
CEO of ERDF

14.30-15.00 Coffee Break

15.00-16.15

**PANEL DEBATE**

Introduced by Electronic Voting

*Keynote Speakers + Additional Panellists*



**INGE BERNAERTS**

Head of Unit for Wholesale Markets;  
Electricity & Gas - DG Energy  
European Commission



**DANIEL DOBBENI**

President of ENTSO-E



**AMIT BANDO**

Executive Director of IPEEC (International  
Partnership for Energy Efficiency  
Cooperation)

16.15

End of Day 1

**AUDIENCE INVOLVEMENT IN PANEL DISCUSSIONS.  
FEEDBACK THROUGH ELECTRONIC VOTING.**





Ormazabal supports actively **the development of smart grids**, offering solutions that improve efficient energy distribution.

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# DAY 2 PROGRAMME

TUESDAY 5 JUNE MORNING (09.00-12.00)

09.00



WELCOME  
**HANS TEN BERGE**  
Secretary General  
EURELECTRIC

09.05

## EURELECTRIC AWARDS



INDUSTRY AWARD  
**PAUL BULTEEL**  
European Electricity Ambassador for  
EURELECTRIC



STUDENT AWARD  
**WILLIAM S. KYTE**  
Senior Advisor, Climate Change, E.ON UK

## SESSION III

CEO FORUM:  
FINANCING INVESTMENTS, REFINING STRATEGIES

*Chairman & Moderator*



**HANS TEN BERGE**  
Secretary General  
EURELECTRIC

### KEYNOTE SPEECH:

09.45



THE SINGLE MARKET CHALLENGE: WHO  
TAKES CHARGE OF THE MISSING LINKS?  
**MATIAS ALONSO**  
Global Managing Director,  
Utilities Industry Group - Accenture

AUDIENCE INVOLVEMENT IN PANEL DISCUSSIONS.  
FEEDBACK THROUGH ELECTRONIC VOTING.

10.15-11.45

## PANEL DEBATE

Introduced by Electronic Voting

*Keynote Speaker + Additional Panellists*



**FULVIO CONTI**  
President of EURELECTRIC  
CEO of ENEL



**LOUIS GIORDIMAINA**  
Chairman and CEO of Enemalta



**WOLFGANG ANZENGRUBER**  
CEO of Verbund AG



**PAT O'DOHERTY**  
CEO of ESB



**OLUF ULSETH**  
CEO of Energy Norway



**TAPIO KUULA**  
President & CEO of Fortum



**ARTHUROS ZERVOS**  
CEO of Public Power Corporation S.A.  
(PPC)

## CONCLUSIONS

11.45



**HANS TEN BERGE**  
Secretary General  
EURELECTRIC

12.00-13.45

Lunch

# DAY 2 PROGRAMME

TUESDAY 5 JUNE AFTERNOON (13.45-16.00)

## SESSION IV

EU ISLANDS:  
TEST BEDS FOR MAINLAND INTEGRATION ?

*Chairman & Moderator*



**JAVIER ORMAZABAL**  
President & Chairman of the Board of Ormazabal

### KEYNOTE SPEECHES

13.45



POWER SUPPLY CHALLENGES IN ISLANDS  
**TOM WOODFORD**  
Chairman of EURELECTRIC Islands Group  
Generation Manager – Utility  
Guernsey Electricity

14.00



SUSTAINABLE SOLUTIONS:  
THE ROLE OF THE EUROPEAN COMMISSION  
**MARIE DONNELLY**  
Director, DG Energy  
European Commission

14.15-15.00

### CASE PRESENTATIONS

Using Islands as Test Beds for New Energy Technologies

14.15



HOW TO MANAGE INTERMITTENCY ON ISLANDS – EDF CASE STUDIES  
**THIERRY PONS**  
Senior Vice President  
Island Energy Systems, EDF Group

14.30



ISLAND CHALLENGES- EDA EXPERIENCE  
**PAULO ANDRÉ**  
Chief of Department of Power Plant Investments  
Electricity of Azores (EDA)

14.45



SMART GRIDS IN CYPRUS - A DSO PERSPECTIVE  
**VENIZELOS EFTHYMIU**  
Network Development Projects Manager  
Electricity Authority of Cyprus

15.00-16.00

**PANEL DEBATE**

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*Keynote Speakers + Additional Panellists*



**STINE GRENAA JENSEN**

Senior Economist  
Danish Energy Association



**DAVID PADFIELD**

Operations Director  
Jersey Electricity PLC



**CHRISTOS E. CHRISTODOULIDES**

Director  
Cyprus Transmission System Operator



**PIERRE JEAN COULON**

Member of the European Economic  
& Social Committee

16.00

End of Conference

**AUDIENCE INVOLVEMENT IN PANEL DISCUSSIONS.  
FEEDBACK THROUGH ELECTRONIC VOTING.**



## EXHIBITORS

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**AREVA**

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for Critical Information and Insight

**BWSC**

**Joseph Cachia & Son Limited**  
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**Nexans**

**GlenDimplex**

**ORMAZABAL**  
Focus on Medium Voltage

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# CIGRE SESSION 44

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For information on registration:

[liliane.ney@cigre.org](mailto:liliane.ney@cigre.org)

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ON LARGE ELECTRIC SYSTEMS  
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<http://www.cigre.org>

Conversations for a Smarter Planet



### Building a smarter planet, one country at a time.

On the Mediterranean island of Malta, power and water are intricately linked. The nation's electricity is generated entirely by imported fossil fuel, while the country depends on electrically powered desalination plants for over half of its water supply. In fact, about 75% of the cost of water from these plants on Malta is directly related to energy production. Meanwhile, rising sea levels threaten Malta's underground freshwater source.

This presents a complex, interconnected series of challenges that require immediate attention to ensure that the country has sustainable resources for the future.

A smarter planet needs smarter energy systems. That's why the Maltese national power and water utilities — Enemalta and Water Services Corporation — are partnering with IBM to help their country become the first in the world to build a nationwide smart grid and a fully integrated electricity and water system.

This system will be able to identify water leaks and electricity losses in the grid,

allowing the utilities to more intelligently plan their investments in the network and reduce inefficiency. 250,000 interactive meters will monitor electricity usage, set variable rates, and reward customers who consume less energy and water. Acting as thousands of intelligent sensors, they will be deployed along transmission lines, substations, and other existing infrastructure to manage electricity distribution more efficiently and to anticipate problems.

All of this data can then be collected and analyzed to help lower costs, reduce consumption and cut greenhouse gas emissions. By addressing the issues of water and power as a system, the Maltese government can provide citizens with better information to make smarter decisions about how and when they use power — and the country can begin the task of replacing carbon-intensive fuel oil with renewable energy for the future.

Let's build a smarter planet. For more ideas about smarter power for a smarter planet, please visit [ibm.com/smarterplanet/energy](http://ibm.com/smarterplanet/energy)



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P27774

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**BULLOCK POPPY**  
*Journalist*  
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