



**Javier Ormazabal Echevarria**  
President of **Velatia**

Born in 1964, in Bilbao (Spain).

## Education

Licentiate in Economic Sciences at the Bilbao University (Spain). He has developed studies at the London Business School (UK) and IESE Business School (Spain).

## Work experience

Javier Ormazabal has spent his professional career in the family owned group of companies **Velatia**. Currently he holds the position of President of the group, whose leading brands are Ormazabal and Ikusi.

While running Ormazabal, leading supplier of solutions for the electricity distribution networks, the company has become an industrial group which has increased its turnover from 50 million euros to over 550 million euros and employs a staff of 3,000 people around the world.

In 2010 Javier Ormazabal has been appointed member of the Advisory Board at BBVA Bank (Spain). He also has been appointed Advisor of the Chamber of Commerce, Industry and Navigation in Bilbao (Spain).

Since September 2010, Javier Ormazabal is the President of Tecnalia Research and Innovation. Tecnalia, private centre of technology and applied research ranked first in Spain and fifth in Europe, with a staff made up of 1450 highly qualified people, and 125 M€ turnover among its 4000 client portfolio.

Since January 2011, Javier Ormazabal is also President of Ikusi, as part of the new **Velatia** Corporation created between Ormazabal and Ikusi, multinational company which supplies integrated solutions in the field of Information and communication technologies with a team made up of 1000 highly qualified professionals and a turnover of about 150 M€.

## Other Relevant information

In 2010, Javier Ormazabal was awarded by the Basque Government, as "Businessman of the Year" and "Exemplary Development Entrepreneur".